

FUMC ENDOWMENT FOUNDATION

2020 Annual Report

The FUMC Endowment Foundation Board of Stewards is pleased to provide to the congregation the 2020 Annual Report of the Foundation's investments value and performance and funding for church programs.

Created in 2001, the Foundation accepts, manages, and distributes funds to promote and support existing and future programs at First Church. **The purpose of the Foundation is to enhance the mission and outreach of our church beyond the annual operating budget.** Foundation funds are entirely separate and distinct from the funds that support the day-to-day operating budget of the church.

In 2020 the **Foundation was able to approve and distribute funds to the church in the amount of \$112,229 for programs, activities and projects.** Each fund has its own distinct policy for determining the distribution amount as a percentage of the fund's value. **Since its inception, the Foundation has distributed \$1,085,192 back to the church.**

After an initial investment of \$356,000 in 2001, the generosity of our members and solid management by our investment committee, **the Foundation portfolio has grown to \$1,540,950 by the end of 2020.** The funds realized a **30.88% return for the year.** The Foundation continues to invest in equities for long-term growth.

Please take an Endowment Foundation brochure located in convenient locations at all three campuses to learn more about the FUMC Endowment Foundation and Heritage Society. You can also go to our website, <http://www.lextogether.org/> (click on Giving and scroll down to Our Endowment Foundation) to learn how you can participate.

Greg House, Chair
Board of Stewards

First United Methodist Church Endowment Foundation, Inc.

December 31, 2020

Investment Position

Mutual Funds

S&P 500 Index ETF (IVV)	\$314,577
Nasdaq 100 Index ETF (QQQ)	\$1,024,361
Core S&P US Vlu ETF (USV)	\$185,762

Total ETF's	\$1,524,700

Cash Holdings

TD Ameritrade money market	\$16,250

Total Cash Holdings	\$16,250

Total Investment Position	\$1,540,950

2020 Funds Distributions and End-of-Year Values

Fund	Approved Distribution	Actual Distribution	Fund Balance 12/31/20
Mission Fund	\$3,994	\$3,994	\$274,980
Church Needs Fund	\$3,636	*\$0	\$4,568
Bachmeyer-Stilz/Smith Parsonage Fund	\$76,859	\$68,718	\$348,490
Scholarship/Fellows Fund	\$6,169	\$6,169	\$148,819
Nancy Roszell Stephen Ministries Fund	\$6,961	\$1,500	\$28,598
Church History Fund	\$6,902	*\$0	\$8,670
Albin C. Whitworth Music Fund	\$6,230	\$6,230	\$428,818
All Equities Church Fund	**\$0	**\$0	\$19,935
Administrative Fund	\$1,083	\$1,083	\$1,674
New Communities Fund	\$1,304	\$1,304	\$31,461
Judy Strickler Hoffman Memorial Fund	\$2,422	\$2,422	\$11,237
Infrastructure Support Fund			\$230,535
Downtown Community	\$14,809	\$14,809	
Offerings Community	\$9,000	\$6,000	
Unallocated Asset Fund	*\$0	*\$0	\$3,165
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Totals	\$139,369	\$112,229	\$1,246,324

* \$0 since not requested or hold for special needs

** \$0 2019 balance less than \$150,000