

# FUMC ENDOWMENT FOUNDATION

## 2022 Annual Report

The FUMC Endowment Foundation Board of Stewards is pleased to provide to the congregation the 2022 Annual Report of the Foundation's investments value, performance, and funding for church programs.

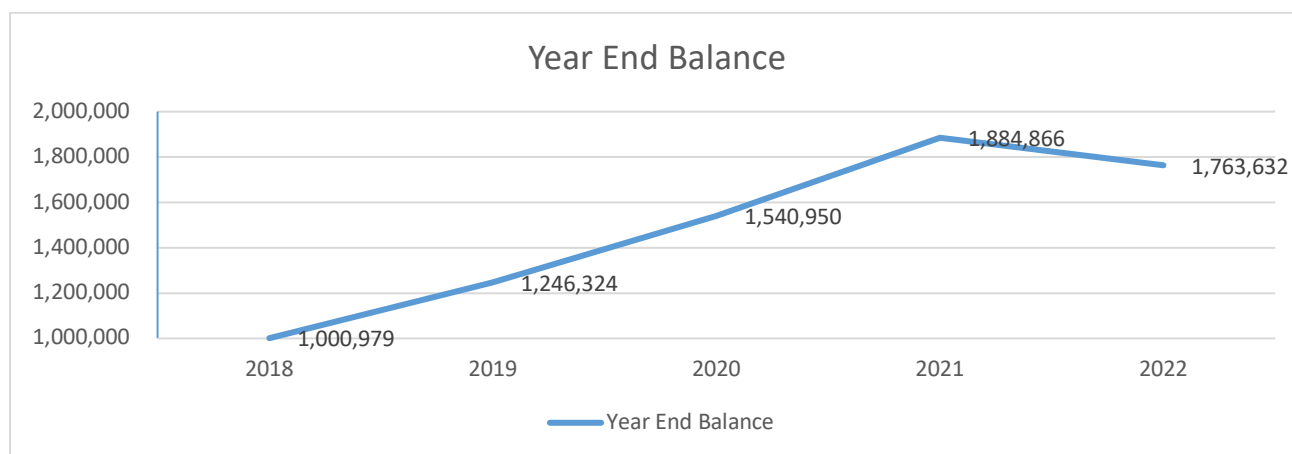
Created in 2001, the Foundation accepts, manages, and distributes funds to promote and support existing and future programs at First Church. **The purpose of the Foundation is to enhance the mission and outreach of our church beyond the annual operating budget.** Foundation funds are entirely separate and distinct from the funds that support the day-to-day operating budget of the church.

In 2022 the **Foundation was able to approve and distribute funds to the church in the amount of \$165,832 for programs, activities, and projects.** Each fund has its own distinct policy for determining the distribution amount as a percentage of the fund's value. **Since its inception, the Foundation has distributed \$1,355,332 to the church.**

After an initial investment of \$356,000 in 2001, through the generosity of our members and solid management by our investment committee, **the Foundation portfolio has grown to \$1,763,632 by the end of 2022.** Although this balance is slightly less than year-end 2021 due to general market conditions, the Foundation is still in a strong financial position. The Foundation continues to follow a strategy of investing in equities for long-term growth.

Please take an Endowment Foundation brochure, which can be found in convenient locations at both campuses to learn more about the FUMC Endowment Foundation and Heritage Society. You can also go to our website, <http://www.lextogether.org/> (click on Giving and scroll down to Our Endowment Foundation) to learn how you can participate.

Greg House, Chair  
Board of Stewards



**First United Methodist Church Endowment Foundation, Inc.**  
**December 31, 2022**

**Investment Position**

**Mutual Funds**

S&P 500 Index ETF (IVV)	\$321,968
Nasdaq 100 Index ETF (QQQ)	\$424,983
Core S&P US Vlu ETF (IUSV)	\$249,964
Select Sector SPRD (XLV)	\$210,972
Invesco Exchange Traded S&P (SPHQ)	\$110,572
SBI Consumer Staples ETF (XLP)	\$73,282
Vaneck Agribusiness ETF (MOO)	\$88,673
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Total ETF's	\$1,480,414

**US Treasury Notes**

US Treasury Notes 0.125% 7/31/23	\$272,628
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Total US Treasury Notes	\$272,628

**Cash Holdings**

TD Ameritrade money market	\$10,590
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Total Cash Holdings	\$10,590
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<b>Total Investment Position</b>	<b>\$1,763,632</b>

## 2022 Funds Distributions and End-of-Year Values

<b>Fund</b>	<b>Approved Distribution</b>	<b>Actual Distribution</b>	<b>Fund Balance 12/31/22</b>
Mission Fund	\$5,607	\$5,607	\$275,090
Church Needs Fund	\$5,790	*\$0	\$13,209
Bachmeyer-Stilz/Smith Parsonage Fund	\$95,934	\$95,934	\$443,801
Scholarship/Fellows Fund	\$7,577	\$7,577	\$141,460
Nancy Roszell Stephen Ministries Fund	\$11,971	*\$0	\$23,613
Church History Fund	\$10,990	*\$0	\$8,957
Albin C. Whitworth Music Fund	\$21,861	\$21,861	\$416,522
All Equities Church Fund	**\$0	**\$0	\$17,231
Administrative Fund	\$2,895	\$2,895	\$2,739
New Communities Fund	\$1,915	\$1,915	\$29,401
Judy Strickler Hoffman Memorial Fund	\$2,661	\$2,661	\$8,255
Infrastructure Support Fund			\$233,003
Downtown Community	\$30,276	\$30,276	
Offerings Community	\$21,000	*\$0	
Unallocated Asset Fund	*\$0	*\$0	\$150,351
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<b>Totals</b>	<b>\$218,477</b>	<b>\$168,726</b>	<b>\$1,763,632</b>

\* \$0 since not requested or hold for special needs

\*\* \$0 2022 balance less than \$150,000